



ANGLOPHONE EAST SCHOOL DISTRICT

POLICY TYPE: SUPERINTENDENT LIMITATIONS

POLICY NO: 4.2 – BUDGET
/Financial Condition

APPROVED: SEPTEMBER 25, 2002

REVISED: MARCH 23, 2005
FEBRUARY 8, 2006
SEPTEMBER 19, 2017
OCTOBER 17, 2017

POLICY STATEMENT:

THE SUPERINTENDENT SHALL NOT CAUSE THE DISTRICT TO FALL INTO FISCAL JEOPARDY NOR ALLOW EXPENDITURES TO DEVIATE SUBSTANTIALLY FROM COUNCIL PRIORITIES AS ESTABLISHED IN ENDS POLICIES.

Accordingly, the superintendent shall not:

- 1.0 Expend more funds than have been received in the fiscal year to date.
- 2.0 Neglect to inform Council of resources being allocated to the implementation of the District Education Plan.
- 3.0 Fail to include an expenditure report of the District Education Council's specific operating budget.

- 4.0 Fail to annually update Council on specifics of trust funds entrusted to the District. Specifics should include any changes in status regarding trusts, who administered the terms of the trust and who benefited from the trust.

MONITORING:

Method: Internal Report by Superintendent

Frequency: four times per year

Month: October, January, April and June